Table 4 Summary of cash flow

R thousand	2024/25 Budget estimate	April	May	Year to date
Exchequer revenue	**1 815 020 326**	**90 991 869**	**125 989 209**	**216 981 078**
Departmental requisitions	**2 135 966 695**	**169 944 300**	**139 521 294**	**309 465 594**
Voted amounts	1 102 797 941	108 523 795	81 503 641	190 027 436
Direct charges against the NRF	**1 027 598 529**	**61 420 505**	**58 017 653**	**119 438 158**
Debt-service costs	382 182 875	9 011 500	5 197 881	14 209 381
Provincial equitable share	600 475 640	50 039 636	50 039 636	100 079 272
General fuel levy sharing with metropolitan municipalities	16 126 608	-	-	-
Skills levy and SETAs	24 500 269	1 973 797	2 447 428	4 421 225
Other costs	4 313 137	395 572	332 708	728 280
Payments in terms of Section 70 of the PFMA	-	-	-	-
Land and Agricultural Development Bank of South Africa	-	-	-	-
Provisional allocations not assigned to votes	570 225	-	-	-
Contingency reserve	5 000 000	-	-	-
Main budget balance	**(320 946 369)**	**(78 952 431)**	**(13 532 085)**	**(92 484 516)**
Scheduled redemptions	**(172 568 000)**	**(10 517 846)**	**(1 254 261)**	**(11 772 107)**
Domestic long-term loans	(132 087 000)	(874 758)	(1 254 261)	(2 129 019)
Foreign long-term loans	(40 481 000)	(9 643 088)	-	(9 643 088)
Eskom debt-relief arrangement	**(64 154 000)**	**-**	**-**	**-**
GFECRA settlement (net)	**100 000 000**	**-**	**-**	**-**
Gross borrowing requirement	**(457 668 369)**	**(89 470 277)**	**(14 786 346)**	**(104 256 623)**
Total financing	**457 668 369**	**89 470 277**	**14 786 346**	**104 256 623**
Domestic short-term loans (net)	**33 000 000**	**41 087 495**	**(13 683 579)**	**27 403 916**
Domestic long-term loans (gross)	**328 100 000**	**26 043 960**	**26 116 928**	**52 160 888**
Loans issued for financing (gross)	328 100 000	25 997 359	25 941 096	51 938 455
Loans issued (gross)	359 050 000	33 039 392	32 445 328	65 484 720
Discount	(30 950 000)	(7 042 033)	(6 504 232)	(13 546 265)
Loans issued for switches (net)	-	8 064	123 884	131 948
Loans issued (gross)	-	17 711 861	11 938 504	29 650 365
Discount	-	(5 700 467)	(3 131 313)	(8 831 780)
Loans switched (net of book profit)	-	(12 003 330)	(8 683 307)	(20 686 637)
Loans issued for repo's (net)	-	38 537	51 948	90 485
Repo out	-	708 703	484 188	1 192 891
Repo in	-	(670 166)	(432 240)	(1 102 406)
Foreign long-term loans (gross)	**36 700 000**	**-**	**-**	**-**
Loans issued for financing (gross)	36 700 000	-	-	-
Loans issued (gross)	36 700 000	-	-	-
Change in cash and other balances	**59 868 369**	**22 338 822**	**2 352 997**	**24 691 819**
Surrenders/Late requests	6 756 369	3 142	782 328	785 470
Outstanding transfers from the Exchequer to PMG Accounts	-	(24 693 422)	(2 660 587)	(27 354 009)
Cash flow adjustment	-	-	-	-
Changes in cash balances	53 112 000	47 029 102	4 231 256	51 260 358

Change in cash balances	**53 112 000**	**47 029 102**	**4 231 256**	**51 260 358**
Opening balance	150 261 000	191 237 487	144 208 385	191 237 487
SARB accounts	85 261 000	98 917 442	85 953 674	98 917 442
Corporation for Public Deposits	-	-	-	-
Commercial Banks - Tax and Loan accounts	65 000 000	92 320 045	58 254 711	92 320 045
Closing balance	97 149 000	144 208 385	139 977 129	139 977 129
SARB accounts	47 149 000	85 953 674	83 444 558	83 444 558
Corporation for Public Deposits	-	-	-	-
Commercial Banks - Tax and Loan accounts	50 000 000	58 254 711	56 532 571	56 532 571

1) Revenue received into the Exchequer Account.
2) Fund requisitions by departments.
3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.
4) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act 2023.
5) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.
6) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
7) The opening cash balances were updated to reflect the actual outcome.
8) Investment with the Corporation for Public Deposits.
9) In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances.
Of this amount government will pay the Reserve Bank R100 billion towards the contingency reserve